

Data Room operating rules

- The Data Room for the acquisition of “Vinyls Italia SpA under extraordinary administration” business units has been set up in the building in Via della Chimica 14 where the Financial department of the Company is located. The data room is allowed to those people who, according to the paragraph “Phase 2” of the “Tender regulations of Vinyls Italia S.p.a.’s business units”, are defined as “Admitted Bidders”; for confidential reasons the “Admitted Bidders” will be codenamed.
- A Support Room has also been set up in case two prospective “Admitted Bidders” will have to be present on site at the same time.
- Responsible for the Data Room is Gianni M. Balbi, “Vinyls Italia SpA under extraordinary administration” C.F.O., appointed as the Special Administrators’ proxy.
- The “Admitted Bidders” are requested to inform the Special Administrators of their intention to visit the Data Room with at least two days notice.
- One “Admitted Bidder” at a time is allowed into the Data Room – up to two “Admitted Bidders” are allowed on site and one of them will be allocated into the second room.
- The Data Room and the Support Room have capacity for 4 people each.
- The Data Room will open on September 20th 2010 at 9am and will remain open until October 8th, 2010 at 5pm.
- Regular daily opening times will be from Monday to Friday, 9am to 1pm and from 2pm to 7pm.
- Opening times in hours different from the above will need to be agreed in advance with Gianni M Balbi.
- Upon entering the Data Room, every person representing the “Admitted Bidder”, either as an employee or a consultant (“Admitted Bidder Representative”), will be logged by Gianni M. Balbi in a confidential register after checking the legitimation of such person; the “Admitted Bidders Representatives” must refer only to their professional capacity using their codename.
- Upon entering the Data Room for the first time of the “Admitted Bidders Representatives” will be distributed an up-to-date Data Room Index, listing the documents which are either already present in the Data Room or that can be made available on request.
- Every request by the “Admitted Bidders Representatives” to consult a data item will be recorded in the Data Room Index – its checkout and return times and any request for copying will be logged like every request to have copy of the data items.

- the “ Admitted Bidders Representatives” are informed that some items are deemed too sensitive and are not available to them for photocopying and removals from the Data Room.

Diego Carmello (General Manager) or Gianni M. Balbi represent the primary interface between the “ Admitted Bidders “ and the “Vinyls Italia Spa under extraordinary administration” Personnel during the Due Diligence process – this implies that:

- Any questions that a “ Admitted Bidder Representative” raises during or following his access to the Data Room must be put in writing and sent to Diego Carmello and Gianni M. Balbi.
 - Diego Carmello and Gianni M. Balbi will then direct the question at the appropriate “Vinyls Italia Spa under extraordinary administration” Personnel .
 - The answer from the “Vinyls Italia Spa under extraordinary administration” Personnel will be provided in writing to Diego Carmello and to Gianni M. Balbi who will then forward it to the “ Admitted Bidders Representative”.
 - The “ Admitted Bidders Representatives” are required not to approach the Personnel directly, eg. by phone or email, rather go through Diego Carmello and Gianni M. Balbi for explanation on data already present in the Data Room or request for additional data.
 - Similarly, from the “Vinyls Italia Spa under extraordinary administration” Personnel is required not to verbally answer questions from the “ Admitted Bidders Representatives” during the Data Room process.
- Any formal management presentations to the “ Admitted Bidders” must be attended by at least one representative of the Special Administrators and/or Diego Carmello, and/ or Gianni M. Balbi so each Q&A will be recorded.
 - Records will be kept of all meetings with the “ Admitted Bidders” .
 - The “ Admitted Bidders representatives” have, upon arrival to the Data Room site, to ask to meet only Special Administrators and/or Diego Carmello and/or Gianni M. Balbi.
 - The “ Admitted Bidders representatives” have not to divulge any information as to the purpose of their visit to the “Vinyls Italia Spa under extraordinary administration” Personnel other than Diego Carmello and Gianni M. Balbi.
 - The “ Admitted Bidders representatives” have not to record any data using electronic equipments such as cameras, photographs etc. unless authorized by Special Administrators and/or Gianni M. Balbi who will log this request.
 - The “ Admitted Bidders representatives” have to adhere to safety rules and any other regulations while on site as communicated by the designated “Vinyls Italia Spa under extraordinary administration “ representatives.

Contact details:

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